

City of San Diego Development Services

Shared Mobility Device Performance Bond

FORM **DS-804**

JUNE 2021

Bond No.:	Permit No.:
Agency Name:	Premium \$
Agency Address:	
KNOW ALL MEN BY THESE PRESENTS: That (Name of Permit Holder) as Principal, and a corporation of the State of in the State of California, as Surety, are held and f municipal corporation, as Obligee, in the sum of (\$) for the payment of will and Surety hereby bind themselves and all and size successors and assigns, jointly and severally, firm	(Name of Surety), (State) and authorized to do business irmly bound unto THE CITY OF SAN DIEGO, a DOLLARS, hich sums well and truly to be made, Principal ngularly their heirs, administrators, executors,
Signed, sealed with our seals, dated this day	y of (<i>Month</i>), 20
THE CONDITION OF THIS OBLIGATION for faithful performance is such that if Principal shall faithfully perform its obligation to remove all its shared mobility devices pursuant to Section 83.0305 of the San Diego Municipal Code and as required by the above-referenced Permit, then the obligation shall be void, otherwise this bond shall remain in full force and effect.	
As part of the obligation secured hereby and in addition to the penal sum specified above, there shall be included costs and reasonable attorney's fees incurred in enforcing the terms of this bond.	
Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the Permit or to the operations to be performed thereunder shall in no wise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition.	
IN WITNESS WHEREOF, the Principal and Surety have executed this instrument the day and year first hereinabove written.	
	Print Name & Title
_	Signature – Principal
_	Print Name & Title
_	Signature – Surety
Approved By:	Development Services Department Director
NOTE: ALL SIGNATURES MUST INCLUDE NOTARY ACKNOWLEDGMENTS PER CIVIL CODE SEC 1180 ET.SEQ	